

Village Center Estates HOA - 2012 Budget

58 homes & 6 Lots@ \$25.00 per month	2011 Annual Budget	2012 Annually	2012 Monthly
INCOME			
Assessments	19200.00	19200.00	1600.00
Legal Fees Recovery	39.60	39.60	3.30
Total Income:	19239.60	19239.60	1603.30
EXPENSES			
General & Administrative:			
Collection Services	60.00	300.00	25.00
CAI Membership/Education	279.00	124.00	10.33
Community Events	120.00	120.00	10.00
Postage & Mail	360.00	450.00	37.50
Admin Fees & Supplies	120.00	300.00	25.00
Bank Charges	0.00	20.00	1.67
Bad Debt	0.00	500.00	41.67
Total General & Administrative Expenses:	939.00	1814.00	151.17
Professional Expenses:			
Management Services	7500.00	7500.00	625.00
Tax/Audit Preparation	324.00	1450.00	120.83
Legal Services	327.60	327.60	27.30
Insurance	1226.00	1226.00	102.17
Total Professional Expenses:	9377.60	10503.60	875.30
Service:			
Trash Service	6451.20	6700.00	558.33
Total Service Expenses:	6451.20	6700.00	558.33
Reserve Contributions:			
	2471.80	222.00	18.50
Total Expenses:	19239.60	19239.60	1603.30
Total Income	19239.60	19239.60	1603.30
Total Expenses	-19239.60	-19239.60	-1603.30
Net Income/Loss	0.00	0.00	0.00